

Independent Auditor's Report

To the Board of Members
WORLD COMICS INDIA

Report on the Financial Statements

Opinion.

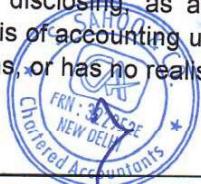
1. We have audited the accompanying financial statements of **WORLD COMICS INDIA**, which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2025, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.



Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.



Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2025:

- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Accounts Department and the same are in agreement with Books of account on the date of our audit.
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. The Accounts Team of the society has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- g. Society does not have any investment and further the closing bank balance is maintained in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, there is no investment hence the governing board member does not have any conflicting interest in investment;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For & on behalf of:

S. Sahoo & Co.

Chartered Accountants

FRN: 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426



Place: New Delhi
Date: 17.09.2025
UDIN:25057426BMICBN5570

WORLD COMICS INDIA
D 112, UPKAR APPARTMENT, MAYUR VIHAR, PHASE - 1, EXTENSION NEW DELHI 110091
Balance Sheet as at 31st March 2025

Consolidated Projects

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
I Sources of Funds			
1 NPO Funds			
(a) Reserve Funds	3	37,52,740	10,97,397
(b) Assets Funds		4,02,767	3,11,307
(c) Project Funds		2,11,317	-
		43,66,824	14,08,704
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Payables		-	-
(c) Other current liabilities	4	236	-
(d) Short-term provisions		-	-
		236	-
Total		43,67,060	14,08,704
II Application of Funds			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	5	4,02,767	3,11,307
(i) Property, Plant and Equipment			
(ii) Intangible assets			
(iii) Capital work in progress			
(iv) Intangible asset under development			
(b) Non-current investments		-	-
(c) Long Term Loans and Advances	6	19,492	19,492
(d) Other non-current assets		-	-
		19,492	19,492
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Receivables		-	-
(d) Cash and bank balances	7	39,44,801	10,77,905
(e) Short Term Loans and Advances		-	-
(f) Other current assets		-	-
		39,44,801	10,77,905
Total		43,67,060	14,08,704

Brief about the Entity & Summary of significant accounting policies 1&2

The accompanying notes are an integral part of the financial statements.

For & on behalf :

S. Sahoo & Co
Chartered Accountants
Firm No. 322952E

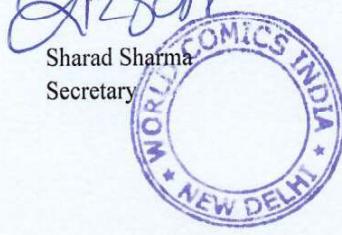
CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN:25057426BMICBN5570
Place: New Delhi
Date: 17-09-2025



For & on behalf :

WORLD COMICS INDIA

Sharad Sharma
Secretary



Manish Sharma
Treasurer

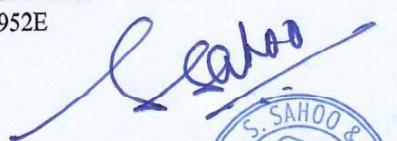
WORLD COMICS INDIA
D 112, UPKAR APPARTMENT, MAYUR VIHAR, PHASE - 1, EXTENSION NEW DELHI 110091
Income and Expenditure for the year ended on 31st March 2025

Consolidated Projects		(Amount in INR)		
	Particulars	Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants	8	1,01,10,348	73,64,768
(b)	Other Income	9	69,722	58,073
II	Total		1,01,80,070	74,22,841
III	Expenses:			
(a)	Expenditure on Objects of Organization-Program Expenses	10	72,85,761	64,35,117
(b)	Donations/Contributions Paid- Amount Sub Grant		-	-
(c)	Establishment Expenses	11	27,649	60,108
(d)	Depreciation and amortization expense	12	-	-
	Total		73,13,410	64,95,225
IV	Excess of Income over Expenditure before exceptional and extraordinary items		28,66,660	9,27,616
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items		28,66,660	9,27,616
VII	Extraordinary Items		-	-
VIII	Excess of Income over Expenditure for the year		28,66,660	9,27,616
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		2,11,317	-
	Balance transferred to General Fund:		26,55,343	9,27,616

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :

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Chartered Accountants
Firm No. 322952E

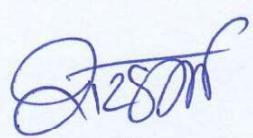



CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN:25057426BMICBN5570

Place: New Delhi
Date: 17-09-2025

For & on behalf :

WORLD COMICS INDIA



Sharad Sharma
Secretary




Manish Sharma
Treasurer

WORLD COMICS INDIA
D 112, UPKAR APPARTMENT, MAYUR VIHAR, PHASE - 1, EXTENSION NEW DELHI 110091
Receipts & Payment Account For The Year Ended 31st March 2025

Consolidated Projects		<i>(Amount in INR)</i>	
RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		10,77,905	63,946
Investment		-	-
Donation & Grants		1,01,10,348	74,53,719
Other Income		69,722	58,073
Increase in Current Liabilities		236	
Total		1,12,58,211	75,75,738
PAYMENT			
Expenditure on Objects of Organization-Program Expenses		72,85,761	64,35,117
Donations/Contributions Paid- Amount Sub Grant		-	-
Establishment Expenses		27,649	60,108
Liabilities Paid		-	2,608
Closing Balance			
Cash and Bank Balances		39,44,801	10,77,905
Investment		-	-
Total		1,12,58,211	75,75,738

Brief about the Entity & Summary of significant accounting policies 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :

S. Sahoo & Co
Chartered Accountants
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CA (Dr.) Subhajit Sahoo, FCA, LLB
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